

# ORANGE BOARD OF EDUCATION

2015-2016  
Budget Presentation



# Orange Board of Education 2015-2016 Budget Presentation

## Board Members

Mrs. Patricia A. Arthur, President  
Mr. Jeffrey Wingfield, Vice President  
Mrs. Marion Graves-Jackson, Member  
Mr. Abdul-Shabazz Ashanti, Member  
Mr. E. Lydell Carter, Member  
Ms. Cristina Mateo, Member





# Orange Public Schools

Ronald C. Lee  
Superintendent of Schools

Dr. Paula Howard  
Deputy Superintendent

Adekunle James  
Business Administrator/Board Secretary



# OVERVIEW

## 2015 - 2016 BUDGET

---

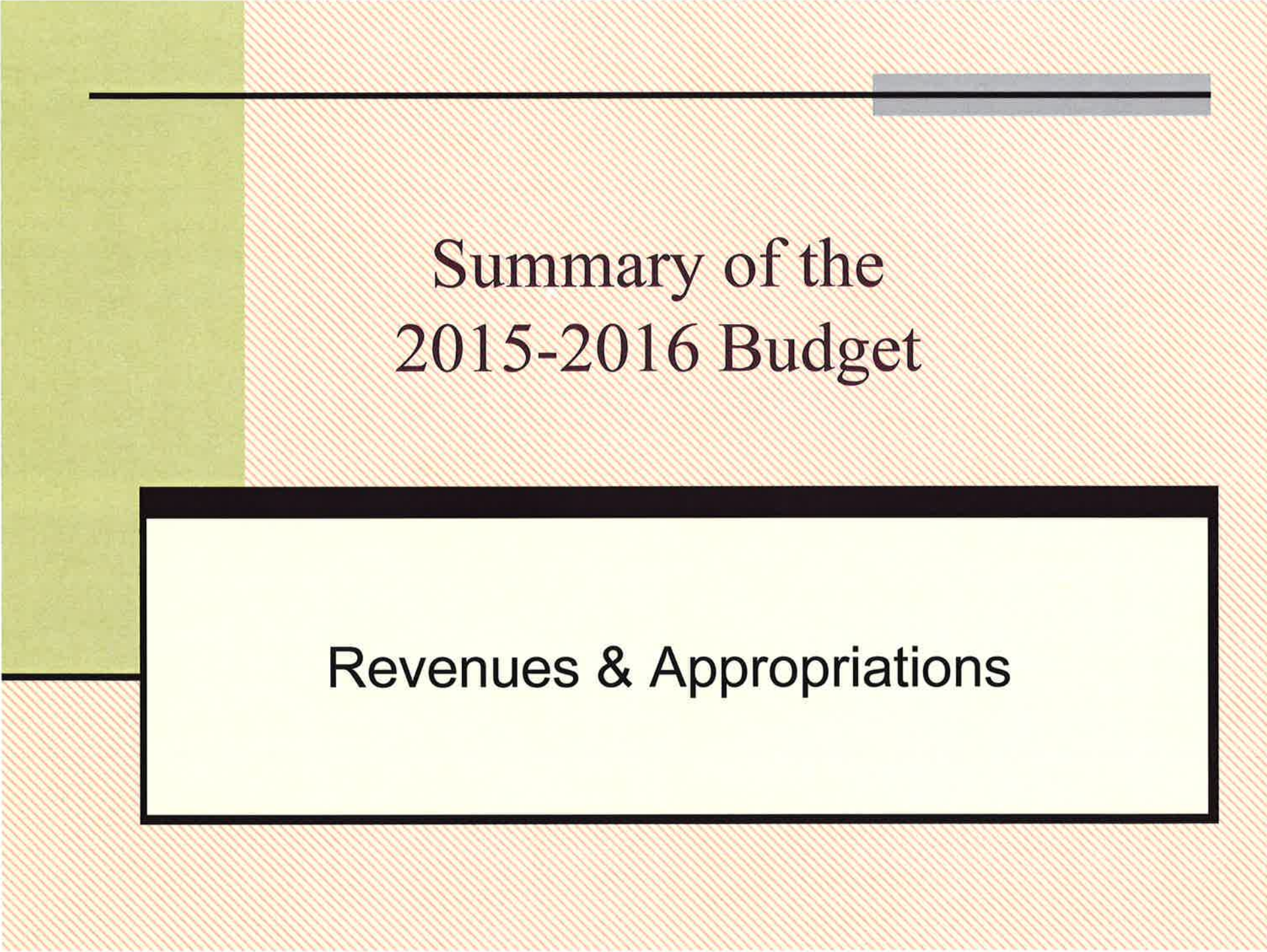
Due to the current tight fiscal condition of the State of New Jersey, our District was Flat-funded for the 2015-2016 school year.

The Orange Public Schools did not receive any increase in state aid over the current year's aid, which makes it extremely difficult to maintain current programs and even implement new instructional initiatives.

As a result of the prudent financial management of the Business Office, it was possible to provide the necessary funding to support the major increases in the budget, particularly in salaries and benefits without laying off staff or cutting instructional programs.







# Summary of the 2015-2016 Budget

Revenues & Appropriations

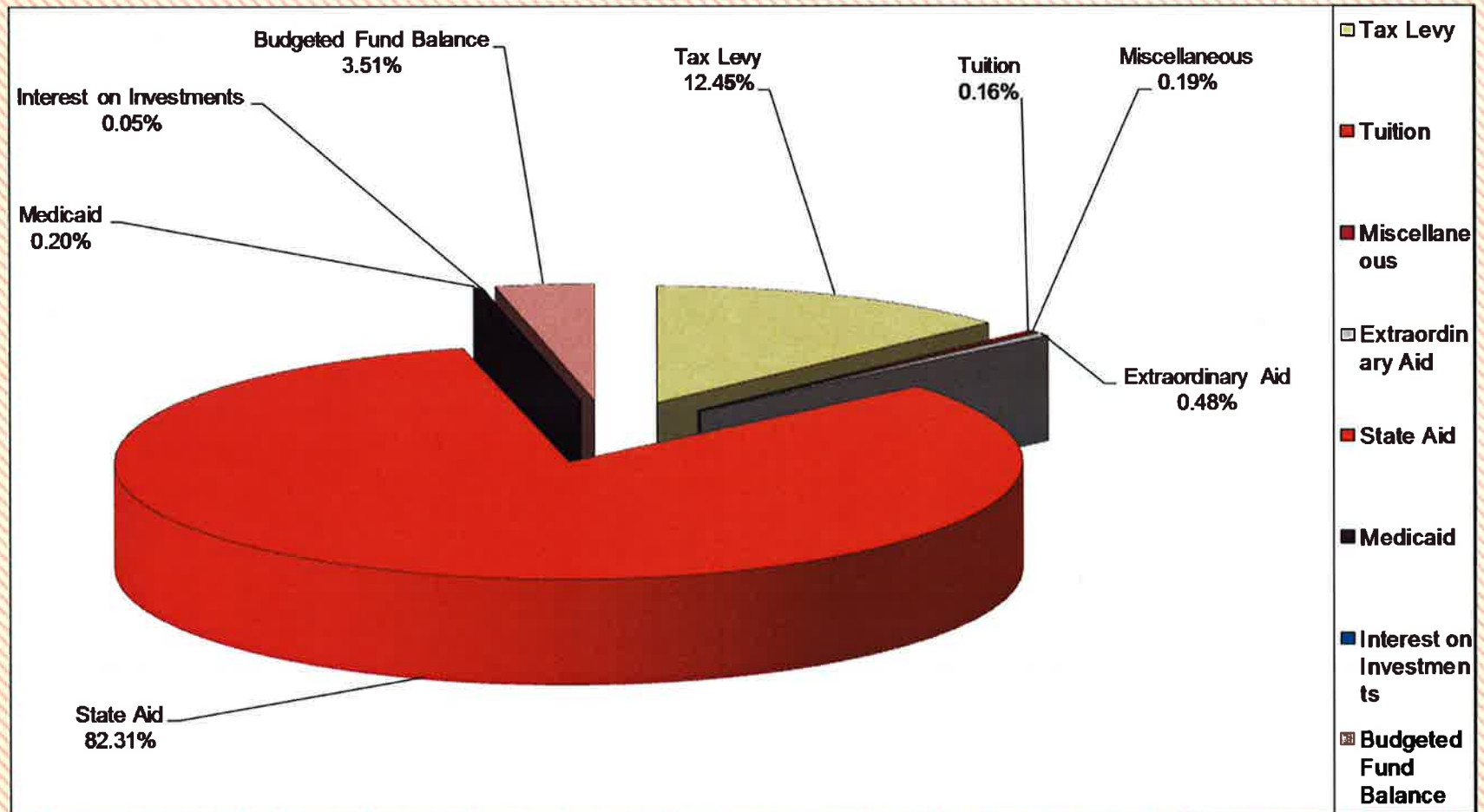


# 3 Years Revenue Comparisons (General Funds)

REVENUE SOURCE	2013-14	2014-15	2015-16	\$Change 14/15 Vs 15/16
Local Tax levy	\$ 10,661,568	\$ 10,874,799	\$ 11,692,295	\$ 817,496
Tuition	50,000	140,000	140,000	-
Miscellaneous	160,000	170,000	170,000	-
State Aid	73,355,220	73,454,820	73,454,820	-
Extraordinary Aid	432,340	432,340	432,340	-
Semi Medicaid	154,387	152,995	180,792	27,797
Interest on Investments	45,000	45,000	45,000	-
Budgeted Fund Balance	850,000	4,726,491	3,130,248	(1,596,243)
<b>TOTAL BUDGET</b>	<b>\$ 85,708,515</b>	<b>\$ 89,996,445</b>	<b>\$ 89,245,495</b>	<b>(750,950)</b>



# % of Revenue by Source 2015- 2016





## Components of State Aid (2015-2016 School Year)

Equalization Aid	\$ 60,692,109
Special Ed Categorical Aid	2,860,412
Education Adequacy Aid	7,152,931
Transportation Aid	545,602
Security Aid	1,838,577
PARCC Readiness Aid	49,800
Per Pupil Growth Aid	49,800
Under Adequacy Aid	<u>265,589</u>
Total State Aid	<u>\$ 73,454,820</u>





# 2015 - 2016

## Appropriations

(Where The Money Goes)

### Non-Discretionary Costs:

		% of Costs
■ Salaries, Stipends etc.	\$ 48,352,330	54.18 %
■ Health, Dental & other Employee Benefits	14,195,900	15.91%
■ Tuition	6,279,685	7.04%
■ Buildings & Grounds (Maintenance)	4,335,253	4.85 %
■ Pupil Transportation	3,037,000	3.40%
■ Utilities	2,191,484	2.46%
■ Charter Schools	2,237,506	2.51%
■ Insurance	1,270,000	1.42 %
■ Equipment Lease	910,000	1.02%

### Discretionary Costs:

■ Supplies	2,604,191	2.92%
■ Capital Outlay	1,378,400	1.54%
■ Instructional Textbooks	470,165	0.52 %
■ Others	1,983,581	2.22%
Total Costs	<u>\$ 89,245,495</u>	<u>100.00</u>





**FOR SCHOOL OPERATIONS ONLY  
(EXCLUDING BOND DEBT)  
LOCAL TAX ASSESSMENT ANALYSIS  
FOR SCHOOL OPERATIONS ONLY**

**DATA BASED UPON 2014  
ASSUMING 2% INCREASE**

<b>TOTAL CITY PROPERTY ASSESSED VALUE</b>	<b>INDIVIDUAL PROPERTY ASSESSED VALUE</b>	<b>2014-15 SCHOOL TAX LEVY</b>	<b>2015-16 SCHOOL TAX LEVY</b>	<b>Annual Increase Per Property</b>
1,509,210,806*		10,874,799	11,092,295	217,496
	200,000	1,441	1,470	29
	250,000	1,801	1,837	36
	300,000	2,162	2,205	43
	350,000	2,522	2,572	50
	400,000	2,882	2,940	58





**LOCAL TAX ASSESSMENT ANALYSIS  
FOR SCHOOL OPERATIONS ONLY  
DATA BASED UPON 2014**

<b>TOTAL CITY PROPERTY ASSESSED VALUE</b>	<b>INDIVIDUAL PROPERTY ASSESSED VALUE</b>	<b>2014-15 SCHOOL TAX LEVY</b>	<b>2015-16 SCHOOL TAX LEVY</b>	<b>Annual Increase Per Property</b>
1,509,210,806*		10,874,799	11,474,799	600,000
	200,000	1,441	1,521	80
	250,000	1,801	1,901	99
	300,000	2,162	2,281	119
	350,000	2,522	2,661	139
	400,000	2,882	3,041	159



\* Source: Annual report of NJ Dept. of Treasury, Division of Taxation.



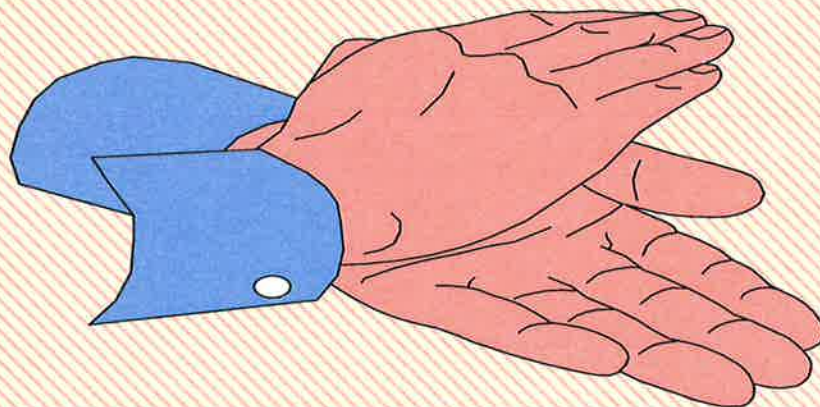
# OVERVIEW

## 2015 - 2016 BUDGET

---

The Orange Board of Education has presented a Balanced budget for the 2015-2016 school year.

In spite of the state's flat-funding. The District did not lay off any staff or cut any academic program.





---

**QUESTIONS ??**

